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## Kane Finance Department Honored for Report

(Geneva IL) For the 14th Consecutive year Kane County has earned the highest form of recognition in the area of governmental accounting and financial reporting with an award-winning comprehensive annual financial report (CAFR) for the fiscal year ended Nov. 30, 2010. Kane County was awarded a Certificate of Achievement for Excellence by the Government Finance Officers Association of the United States and Canada (GFOA).

The GFOA, a nonprofit professional association of about 17,500 government finance professionals, has offices in Chicago and Washington, D.C.

The award recognizes Kane County for demonstrating what the GFOA described as a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The association also presented county Executive Director of Finance Cheryl Pattelli and her department with its Award of Financial Reporting Achievement for preparing the county's award-winning CAFR.

Kane County Board Chairman Karen McConnaughay said the award is "the highest form of achievement for a finance department." She credited Pattelli and her tiny department for continuing to keeping Kane County among the most esteemed in Illinois for financial reporting.

According to the GFOA, the CAFR program was established in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual reports that demonstrate a spirit of transparency and full disclosure.

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